

The Global Entrepreneurship Monitor (GEM) highlights some key areas to promote entrepreneurship growth in Italy

Also this years, the research group on Management and Entrepreneurship of DII at the University of Padua studied the **Italian nascent entrepreneurship** in comparison with the rest of the world. The research was developed within the International Research Program called **Global Entrepreneurship Monitor (GEM)**, the largest ongoing study of entrepreneurial dynamics in the world. The Management and Entrepreneurship Research Group is an active part of GEM since 2012. Initiated in 1999, currently the GEM project is set to cover 72,4% of world population and 90% of world GDP.

The main entrepreneurship indicator used by GEM to compare entrepreneurship in different countries is the *Total early stage Entrepreneurial Activity (TEA)* i.e. the combination of nascent entrepreneurship and new business ownership. In the last year, Italy ranked the lowest for TEA within the group of European and North American countries. In addition, perception of entrepreneurial opportunities in Italy was quite low, about one-third compared to the economies of Northern Europe, while the fear of failure was particularly high.

A longitudinal analysis reveals that TEA has always been very limited in Italy in recent years, especially after 2007. In 2014 there was a slight recovery of early stage entrepreneurship, while, from a geographical point of view, the most lively early stage entrepreneurial activity is in the North and the South of Italy. The analysis has highlighted a number of fairly established constraints that hinder entrepreneurial activity in our country and a series of proposals to improve the Italian TEA, for instance the need to improve educational programs and training.

The full report is available at: www.scentproject.org

	Early-stage entrepreneurial activity (TEA)	Nascent entrepreneurship rate	New business ownership rate
United States	13,8	9,7	4,3
Canada	13	7,9	5,6
Lithuania	11,3	6,1	5,3
Romania	11,3	5,3	6,2
Slovakia	10,9	6,7	4,4
United Kingdom	10,7	6,3	4,5
Portugal	10	5,8	4,4
Netherlands	9,5	5,2	4,5
Estonia	9,4	6,3	3,5
Hungary	9,3	5,6	3,9
Poland	9,2	5,8	3,6
Austria	8,7	5,8	3,1
Croatia	8	6	2
Greece	7,9	4,6	3,4
Luxembourg	7,1	4,9	2,3
Sweden	6,7	4,9	1,9
Ireland	6,5	4,4	2,5
Slovenia	6,3	3,8	2,7
Finland	5,6	3,4	2,3
Denmark	5,5	3,1	2,5
Spain	5,5	3,3	2,2
Belgium	5,4	2,9	2,5
France	5,3	3,7	1,7
Germany	5,3	3,1	2,3
Italy	4,4	3,2	1,3

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Main research topics:

- Global Entrepreneurship Monitor
- Entrepreneurship for Growth
- Young Entrepreneurs and innovative startups
- Performance Measurement and management
- Technology Transfer